**Headlines:**

Trump faces trade war negotiations during consequential G20 meetings

Link: <https://www.cnn.com/2019/06/26/politics/donald-trump-g20-trade-china-japan/index.html>

Fed Chief Jerome Powell warns against policy bending to ‘short-term political interests’

Link: <https://www.cnbc.com/2019/06/25/feds-powell-warns-against-short-term-political-interests.html>

The Fed is doing something new: listening to low-income workers

Link: <https://www.vox.com/2019/6/26/18759628/federal-reserve-interest-rates-jobs-inflation-workers>

Tech stocks get crushed as Powell tempers rate cut hopes

Link: <https://www.cnbc.com/video/2019/06/25/tech-stocks-get-crushed-as-powell-tempers-rate-cut-hopes.html>

**Definitions:**

**Today:**

**ETF** - a basket of securities that trade on an exchange, just like a stock. Can contain all types of investments including stocks, commodities, or bonds; some offer U.S. only holdings, while others are international. BlackRock offers a variety of ETFs called iShares.

**Past terms:**

**Stock -**a type of security that signifies proportionate ownership in the issuing [corporation](https://www.investopedia.com/terms/c/corporation.asp). This entitles the stockholder to that proportion of the corporation's assets and earnings.

**Bond-**a [fixed income instrument](https://www.investopedia.com/terms/f/fixed-incomesecurity.asp) that represents a loan made by an investor to a borrower (typically corporate or governmental). A bond could be thought of as an I.O.U. between the [lender](https://www.investopedia.com/terms/l/lender.asp) and borrower that includes the details of the loan and its payments

**Dividend** - the distribution of reward from a portion of the company's earnings and is paid to a class of its shareholders. Dividends can be issued as cash payments, as shares of stock, or other property, though cash dividends are the most common

**Preferred stock** - a class of ownership of a company that allows shareholders to get a larger dividend, and that dividend is often guaranteed. Holders of [preferred stock](https://www.thebalance.com/the-many-flavors-of-preferred-stock-356336) do not have voting rights, but can receive special status if a company is going into insolvency.

**Index Funds -** a mutual fund, sometimes trading as an ETF, that allows an individual to "invest" in an index, such as the S&P 500.

[**stockbroker**](https://www.thebalance.com/before-you-open-a-brokerage-account-357405) - an institution, or individual, that executes buy-or-sell orders on behalf of a customer. Stockbrokers settle trades, making sure cash or the security gets to the right party by a certain deadline against their client's custody account. There are many different types of [stock trades](https://www.thebalance.com/stock-trading-101-358115) that you can submit to your stockbroker but be careful about becoming over-reliant on them.